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NEWS RELEASE

For Immediate Release
News for the Metalworking Industry

Contact: Ed Stevens, Stevens Strategic Communications
estevens@stevensstrategic.com

Keith Jones, Eriez
kjones@eriez.com

Eriez® Announces Acquisition of Hydroflow® Filtration Systems and SED Fluid Recycling Equipment

Erie, Pa. — Eriez®, world authority in advanced technology for liquid and solid materials separation applications, today announced the acquisition of Maumee, Ohio-based Hydroflow® Filtration Systems and the Systems Equipment Division (SED) of fluid recycling products. Hydroflow systems and SED products will now be sold under the Eriez brand name.

Hydroflow Filtration Systems and SED Fluid Recycling Equipment provides a complete line of standard and custom design filtration and fluid recycling products to the metalworking industry. With their filtration and recycling expertise, experience, technology and innovation, Hydroflow and SED have been industry leaders for more than twenty years. Both companies were part of The Andersons, Inc., a publicly traded company (NASDAQ: ANDE).

“Adding the Hydroflow state-of-the-art filtration systems and fluid recycling equipment to the Eriez metalworking product line places our company in a position to be the dominant player in the coolant filtration and recycling market,” says Dan Zimmerman, Eriez Metalworking Market Manager. He adds, “We will roll out our expanded product line at IMTS 2010, which takes place at McCormick Place in Chicago from September 13-18. We hope everyone stops by our booth, N-6150, to see our exciting new products.”

According to Tim Shuttleworth, Eriez President and CEO, Eriez will retain key Hydroflow employees, who will work in the newly established Eriez-Hydroflow office in the Maumee/Toledo area. He explains, “We value their expertise and welcome them to the Eriez family. We trust they are as excited to join Eriez as we are to have them on our team.”

Eriez plans to utilize its 68 years of expertise in liquid and solid materials separation to add improvements to the Hydroflow line. “We plan to add Eriez innovation to make the current Hydroflow product line even better,” says Shuttleworth.

Barry Nehls, current patent holder with more than 37 years experience in the industrial metalworking filtration industry, will remain as General Manager of the Toledo-based operations. “Our team is excited about the synergies associated with becoming a part of the Eriez team,” says Nehls. He adds, “Eriez has a great deal of expertise in marketing and selling metalworking products, and places tremendous emphasis on product development. We look forward to unveiling our new and improved products to the industry.”

For more information, contact Eriez via e-mail at eriez@eriez.com or by phone at (888) 300-ERIEZ (3743).

Eriez is recognized as world authority in advanced technology for magnetic, vibratory and inspection applications. The company’s magnetic lift and separation, metal detection, x-ray, materials feeding, screening, conveying and

controlling equipment have application in the process, metalworking, packaging, recycling, mining, aggregate and textile industries. Eriez manufactures and markets these products through ten international facilities located on six continents. For more information, call toll-free (888) 300-ERIEZ (3743) within the U.S. and Canada. For online users, visit www.eriez.com or send e-mail to eriez@eriez.com. Eriez World Headquarters is located at 2200 Asbury Road, Erie, PA 16506.

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